# Bowen University (Of the Nigerian Baptist Convention) Iwo, Osun State

#### www.bowenuniversity.edu.ng

# Invitation to Partner for Infrastructure Development under Build, Operate and Transfer Scheme

#### Introduction

Bowen University, Iwo, is a faith-based institution running a comprehensive university education for the generality of Nigerians. The University since its establishment in July 2001 seeks to add a distinctly moral dimension to tertiary education in Nigeria. Hence, its motto, 'Excellence and Godliness' encapsulates the ideals of this institution. As of November 2015, it has graduated 8917 students who are in various endeavours contributing to the development of this country. Presently, it has about 4,500 students with majority undertaking their studies in the main campus in Iwo, Osun State, and about 150 in the medical school in Ogbomoso, Oyo State. The proprietor is the Nigerian Baptist Convention, an association of Baptist churches in Nigeria, which was formed in 1914. Nigerian Baptists have been involved in the provision of educational services at all levels; elementary, secondary, medical, vocational, theological, teacher-training etc., since 1854 in every state of the country with evident excellent results.

## The Task

Bowen University is seeking to partner with any estate developer, financial institutions, individuals, group of individuals, etc. towards the provision of students' hostels on its campuses in Iwo and Ogbomoso in order to expand its facilities by providing more housing opportunities for her students, all of whom are required to live on campus. In addition, the University is expanding access to on-campus housing for its members of staff.

Presently, the University is exploring opportunities for the construction of the following:

(i.) One unit of two-bedded student hostel providing a total of 288 bed spaces, of 48 rooms on each floor on a three-floor building.

(ii.) Two staff transit guest houses of two floors providing a total of 30 one-bed-room flats, one of these to be located at the Teaching Hospital in Ogbomoso.

Such a developer who is ready to develop or finance any building under *Build, Operate and Transfer* (BOT) for a period not less than five years and not exceeding twelve years, must show ability to fund the building projects, proven records of performance and evidence of

fulfilment of tax obligations to relevant government bodies. If it is a company, it must be registered in Nigeria. In the application to Bowen University, a profile of the company will be required.

## Conditions

(i.) Under this partnership, Bowen University will provide all the architectural, structural, mechanical and electrical drawings, and further provide a schedule (without pricing) that will be used for the Bill of Quantities.

(ii.) The University will also provide the approval from the relevant Planning Authority of the State.

(iii.) Bowen University will provide the site plan showing the topography of the site and the location of the building within the overall layout plan of the University.

(iv.) Bowen University lands are covered by a Certificate of Occupancy issued in 1995 and it has no encumbrances whatsoever.

(v.) Bowen University guarantees the continuous occupation of the buildings by students and members of staff, who will be required to pay appropriate rents for the facilities.

(vi.) The University further guarantees regular and continuous payment to the financier or developer upon the terms so agreed in the contract documents until the expiration of the contract or partnership.

#### **Method of Application**

Upon the payment of №25,000.00 (Twenty Five Thousand Naira only) to the university, the individual/company is to obtain all the necessary building plans from:

**The Director of Works and Services, Bowen University, Iwo, Osun State** Or

The Manager, Bowen Microfinance Bank, Shepherdhill Baptist Compound, Obanikoro, Ikorodu Road, Lagos The submission will include the following:

(i.) Profile of the company detailing directors and previous jobs

(ii.) Detailed Bills of Quantities

(iii.) The total cost of each of the projects

(iv.) The repayment plan

(v.) The duration of the contract/partnership.

Closing date of receipt of submission is **not later than 8th August, 2016**. Thereafter, a meeting will be arranged to finalise the contract/partnership.

Signed Kayode A. Ogunleye, Ph.D Registrar